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Thursday, 04 December 2014

**To: All Deposit Money Banks and
Cheque Printers**

CIRCULAR ON THE YEAR 2014 ACCREDITED CHEQUE PRINTERS

In furtherance of its mandate to ensure an efficient payments and settlement system, the Central Bank of Nigeria, in collaboration with the MICR Technical Implementation Committee (MTIC), conducted the accreditation of the Cheque printers in Nigeria for 2014. This was in line with the provisions of the Nigeria Cheque Printers' Accreditation Scheme (NICPAS) qualification criteria.

At the end of the exercise, the following Cheque Printers were accredited to print cheques and other debit pull paper instruments on categories 'A & B', for the Nigerian Market.

- I. Nigeria Security Printing and Minting Company Plc. (NSPMC Plc.)
- II. Tripple Gee and Company Plc.
- III. Superflux International Limited.
- IV. Euphoria Group Limited.

Please note that in line with the Bank's policy on domestication of Cheque production in the country, no foreign Cheque printer was considered nor accredited to print for the Nigerian market. Consequently, all banks are reminded to patronize the CBN Accredited Cheque Printers only, for the printing of cheques, dividend warrants, and any other paper based instruments that are cleared through the Nigerian Clearing and Settlement System.

Please note and ensure strict compliance.

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'DIPO FATOKUN

Director, Banking and Payments System Department